

Date: 29<sup>th</sup> October, 2024

**Corporation Relation Department**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J Towers, Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code No.501298**

Dear Sir,

**Sub: Newspaper Advertisement - Unaudited Financial Results for the quarter and half-year ended September 30, 2024**

Pursuant to Regulation 47 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Newspaper Advertisements of the Unaudited Financial Results - Standalone and Consolidated financial statements of the Company for the quarter and half-year ended September 30, 2024 published in Newspapers viz. Financial Express (English Daily) and Aaj Kal (Bengali Daily) on Tuesday, October, 29, 2024

We request you to kindly take the above on record and oblige.

**Thanking you,**  
**For Industrial & Prudential Investment Co. Ltd.**

**Shilpishree Choudhary**  
**Company Secretary & Compliance officer**

**For All Advertisement Booking**  
**Call : 9836677433, 7003319424**

RELIANCE SECURITIES				
A RELIANCE CAPITAL COMPANY				
RELIANCE SECURITIES LIMITED				
Registered Office: 11 <sup>th</sup> Floor, R-Tech IT Park, Nirfon Compound, Western Express Highway, Goregaon (East), Mumbai - 400063 • CIN: U65900MH2005PLC154552				
Statement of Unaudited Financial Results for the Quarter Ended September 30, 2024				
[Regulation 52 (B) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")]				
₹ in Lakh except per share data				
Sr. No.	Particulars	Quarter Ended		Year Ended
		September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Audited
1	Total Income from Operations	4,244	6,851	21,265
2	Net Profit / (Loss) for the Period before Tax (before Exceptional and/or Extraordinary items)	574	910	1,308
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	574	910	1,308
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	563	839	1,275
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	563	828	1,322
6	Paid-up equity share capital and convertible preference shares (Face Value of ₹ 10/- Each)	23,500	23,500	23,500
7	Reserves (excluding Revaluation Reserve)	(7,290)	(7,861)	(7,631)
8	Securities Premium Account	-	-	-
9	Net worth (Equity + Reserves - Capital Reserves)	13,448	12,874	13,161
10	Outstanding Debt	259	307	251
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	0.02	0.02	0.02
13	Earnings per share on Equity Shares of ₹ 10/- each (for continuing & discontinuing operations)			
	Basic	0.26	0.38	0.58
	Diluted	0.26	0.38	0.58
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	20	51	20
16	Debt Service Coverage Ratio	2.43	3.39	6.69
17	Interest Service Coverage Ratio	11.44	7.95	4.50

Notes:

- The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended financial results are available on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and the Company's website i.e. [www.reliancecap.com](http://www.reliancecap.com).
- For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
- There were no exceptional or extraordinary items.

For and on behalf of the Board of Directors of  
**RELIANCE SECURITIES LIMITED**  
 Sd/-  
 Lav Chaturvedi  
 Executive Director & CEO  
 DIN: 02859336

Place: Mumbai  
 Date: October 28, 2024

# FOR DAILY BUSINESS.



**FINANCIAL EXPRESS**

**THE BUSINESS DAILY.**

financialexpress.com

SUDARSHAN						
Sudarshan Chemical Industries Limited						
Regd. Office / Global Head Office : 7 <sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 069, Maharashtra, India						
Tel. : +91 20 68281200 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 <sup>th</sup> SEPTEMBER, 2024						
₹ in Lakhs						
Sr. No.	Particulars	Standalone				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total income from continuing operations	67,583.2	48,936.3	1,25,557.4	1,01,413.8	2,14,142.9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,160.5	1,999.9	13,709.4	4,706.4	12,690.5
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	8,160.5	1,999.9	13,709.4	36,216.5	43,856.5
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6,124.7	1,413.7	10,232.4	27,944.9	33,512.4
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,257.3	1,105.1	10,967.0	27,870.0	33,242.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,09,264.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	8.8	2.0	14.8	4.8	13.2
	Diluted	8.8	2.0	14.7	4.8	13.2
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	8.8	2.0	14.8	40.4	48.4
	Diluted	8.8	2.0	14.7	40.3	48.3
10	Net Worth	1,20,960.0	1,07,705.4	1,20,960.0	1,07,705.4	1,10,648.8
11	Debt-Equity ratio (times)	0.36	0.50	0.36	0.50	0.32
12	Debt Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	2.42	1.53	2.26	1.54	1.54
14	Interest Service Coverage Ratio for the period (times)	20.71	7.92	19.91	8.07	10.05
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0

Not annualised

Consolidated						
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total income from continuing operations	69,609.1	60,067.8	1,32,970.8	1,20,878.6	2,53,877.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,396.6	2,621.7	9,507.2	5,532.4	15,542.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4,280.9	2,621.7	8,391.5	37,042.5	47,053.0
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,990.4	1,785.9	5,933.8	28,482.2	35,744.7
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,399.9	1,485.8	6,936.9	28,391.1	35,485.8
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,13,519.2
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	5.9	2.6	10.2	5.6	16.0
	Diluted	5.9	2.6	10.2	5.6	15.9
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	4.3	2.6	8.6	41.1	51.6
	Diluted	4.3	2.6	8.5	41.1	51.6
10	Net Worth	1,21,184.8	1,10,238.1	1,21,184.8	1,10,238.1	1,14,903.7
11	Debt-Equity ratio (times)	0.44	0.57	0.44	0.57	0.38
12	Debt Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.89	1.60	1.82	1.58	1.62
14	Interest Service Coverage Ratio for the period (times)	11.14	7.13	11.47	7.13	8.93
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0

Not annualised

**NOTES :**

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28<sup>th</sup> October, 2024. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The unaudited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited (India), Sudarshan Europe B.V. ("SEBV") (The Netherlands); Sudarshan Japan Limited (Japan); and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), Sudarshan (Shanghai) Trading Company Limited (China); Sudarshan Mexico S de R.L.de CV (Mexico) and Sudarshan Brasil LTDA (refer note 3) held through SEBV (hereinafter collectively referred as "Group"). The financial year ends on 31<sup>st</sup> March for all group companies.
- On 12<sup>th</sup> August 2024, Sudarshan Brasil LTDA has been incorporated in Brazil as a wholly owned subsidiary of Sudarshan Europe B.V, making it a step-down subsidiary of the Holding Company. The said step-down subsidiary is yet to commence business operations and there has been no transactions since incorporation and hence same has not been consolidated as on the reporting period end.
- Subsequent to quarter end, the Board of Directors of Sudarshan Europe B.V ("SEBV") (wholly owned subsidiary of Sudarshan Chemical Industries Limited) at its meeting held on 8<sup>th</sup> October, 2024 provided its in-principle approval for the acquisition of global pigment business operations of the Heubach Group of Germany for a total consideration of Euro 127.5 million (approx. ₹ 1,18,000 lakhs) through an asset and share deal, subject to completion of customary conditions and receipt of requisite regulatory approvals. Pursuant to this, SEBV has entered into a definitive agreement in relation to the said proposed acquisition on 11<sup>th</sup> October 2024. Transaction and other incidental costs with respect to the aforesaid proposed acquisition incurred upto 30<sup>th</sup> September, 2024 have been disclosed as "Exceptional items".
- The above is an extract of the detailed format of quarterly / annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid unaudited financial results will be uploaded on the Company's website [www.sudarshan.com](http://www.sudarshan.com) and will also be available on the websites of BSE Limited [www.bseindia.com](http://www.bseindia.com) and The National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of shareholders and investor.

**For and on behalf of the Board of Directors**

Place : Pune  
 Date : 28<sup>th</sup> October, 2024

**R.B.RATHI**  
 MANAGING DIRECTOR

Industrial and Prudential Investment Company Limited													
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027													
CIN: L65900WB1913PLC218486													
Telephone no.: 033 4013 3000 E mail id : contact@industrialprudential.com Website: www.industrialprudential.com													
Standalone and Consolidated Unaudited Financial Results for the Six Months ended 30th September 2024 (Rupees in Lakhs)													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Six months ended		Year ended	Quarter ended		Six months ended		Year ended		
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total Revenue from Operations	16,95.48	1,30.89	1,59.71	18,26.37	15,08.09	17,30.46	3,82.98	1,30.89	1,59.70	5,13.87	3,83.09	6,05.46
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	16,74.39	98.27	1,43.59	17,72.66	14,77.86	16,50.27	3,61.89	98.27	1,43.58	4,60.16	3,52.86	5,25.27
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	16,74.39	98.27	1,43.59	17,72.66	14,77.86	16,50.27	3,61.89	98.27	1,43.58	4,60.16	3,52.86	5,25.27
4	Share of Profit/Loss of associates	-	-	-	-	-	-	14,67.56	9,61.13	13,53.34	24,28.69	22,34.74	44,97.49
5	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	16,66.80	96.47	2,14.99	17,63.27	14,29.33	15,73.36	18,21.86	10,57.60	15,68.32	28,79.46	25,39.07	49,45.85
6	Other Comprehensive Income (Net of Taxes)	33,60.83	24,59.92	19,99.71	58,20.75	52,24.30	109,44.62	33,32.81	24,29.75	19,93.25	57,62.56	5,211.37	109,94.19
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	50,27.63	25,56.39	22,14.70	75,84.02	66,53.63	125,17.98	51,54.67	34,87.35	35,61.57	86,42.02	77,50.44	159,40.04
8	Equity Share Capital (Face Value Rs.10/-)	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
9	Other Equity	-	-	-	-	-	475,95.34	-	-	-	-	-	767,71.94
10	Earning per Share - Basic and Diluted	99.46	5.76	12.83	105.22	85.29	93.88	108.71	63.11	93.58	171.82	151.51	295.13

1. The above is an extract of the detailed format of the Quarterly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone and consolidated financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the Company's website: [www.industrialprudential.com](http://www.industrialprudential.com)

2. The above financial results were reviewed by the audit committee and approved by the Board of Directors of the Company at their respective meetings held on 28th October, 2024 and the limited review of the same is carried out by the statutory auditors.

3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.

**For Industrial & Prudential Investment Company Limited**  
 Sd/-  
 Chairman & Managing Director

Place : Kolkata  
 Dated : 28th October, 2024

